

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
220 mn	▼ -0.09%	548 mn	▼ -0.11%	100 mn	▲ 0.05%	108 mn	▼ -0.28%	273 mn	▼ -0.06%
<b>70,483.66</b>	<b>-60.92</b>	<b>46,296.90</b>	<b>-53.14</b>	<b>23,202.55</b>	<b>11.47</b>	<b>118,234.9</b>	<b>-328.34</b>	<b>32,854.46</b>	<b>-20.24</b>

## Market Summary

The stock market on Tuesday crossed the 71,000 level for the first time in the first half of the day, followed by a decline in the second half and concluded the session in the red zone amid investors engage in profit-taking strategies accompanied by a short correction. The Benchmark KSE-100 index made an intra-day high and low at 71,092.61 (548.03 points) and 70,405.24 (-139.34 points) respectively while closed at 70,483.66 by losing 60.92 points. PKR in today's interbank depreciated by Rs 0.1677 against USD and closed at Rs 278.2903. The value of shares traded during the day was Rs21.024 billion. Market capitalization stood at around Rs9.797 trillion. Overall, trading volumes for the day decreased to 548.26 million shares compared with Monday's tally of 555.10million. WTL was the volume leader with 91.6 million shares, losing Rs0.03 to close at Rs1.36. It was followed by KOSM with 34.4 million shares, gaining Rs0.56 to close at Rs4.88 and AIRLINK with 19 million shares, gaining Rs2.36 to close at Rs67.

### Volume Leaders ('000)

WTL	91,611
KOSM	34,395
AIRLINK	18,984
KEL	18,876
PIAA	16,254
HBL	15,884
FFL	14,460
FCCL	14,377
HASCOLDEF	12,117
IMAGER2	11,988

### Gainers (PKR)

IMAGER2	0.96	0.26
PPVCDEF	7.23	0.98
ASLPS	7.50	1.00
GFIL	8.22	1.00
KOSM	4.88	0.56
YOUW	3.66	0.26
META	13.60	0.96
DFML	22.32	1.56
JKSM	39.51	2.76
SURC	134.38	9.38

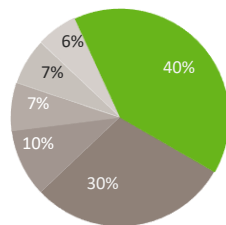
### Losers (PKR)

SLLDEF	1.60	
FCIBL	-1.00	7.49
TRSM	-0.18	2.12
ARPAK	-4.20	51.80
SHSML	-44.80	553.31
LPGL	-2.30	28.40
GEMSPNLXB	-1.01	12.49
ARCTM	-1.08	13.92
AWTX	-97.00	1255.00
BFMOD	-0.35	4.65

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-2.76
Broker Proprietary Trading	-1.51
Companies	0.53
Individuals	0.07
Insurance Companies	-0.05
Mutual Funds	1.16
NBFC	-0.01
Other Organization	-0.28
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	3.02
Foreign Individual	-0.01
Overseas Pakistani	-0.16
Gross	2.85

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.08	-0.50	0.02	-0.01	-0.21	0.01	0.06	-0.14	0.19	-2.25	-2.76
	Broker Proprietary Trading	-0.16	-0.17	-0.35	0.14	-0.55	-0.15	-0.02	-0.10	0.15	-0.30	-1.51
	Companies	0.08	0.13	0.04	0.04	0.09	0.03	0.03	-0.01	-0.16	0.25	0.53
	Individuals	0.08	0.32	0.17	-0.25	-0.39	-0.30	-0.15	-0.02	-0.12	0.73	0.07
	Insurance Companies	-0.01	-0.14	-0.02	0.00	0.04	0.06	-0.01	0.03	-0.00	0.00	-0.05
	Mutual Funds	0.09	0.46	-0.04	0.08	0.98	0.17	0.08	0.32	-0.00	-1.00	1.16
	NBFC	-0.02	-0.00	-	-0.00	0.00	-0.00	-	0.00	-	0.01	-0.01
	Other Organization	0.00	-0.05	0.08	0.00	0.06	0.02	0.02	-0.04	0.03	-0.39	-0.28
<b>LIPI Total</b>	<b>0.14</b>	<b>0.04</b>	<b>-0.11</b>	<b>0.00</b>	<b>0.02</b>	<b>-0.15</b>	<b>0.01</b>	<b>0.05</b>	<b>0.09</b>	<b>-2.95</b>	<b>-2.85</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.08	-0.08	-0.04	-	-0.06	-0.02	-0.01	-0.10	3.25	3.02
	Foreign Individual	-	0.00	-	-	-0.00	-	-0.01	-	-	-0.01
	Overseas Pakistani	-0.23	0.04	0.14	-0.00	0.04	0.15	0.02	-0.03	0.01	-0.30
<b>Total</b>	<b>-0.14</b>	<b>-0.04</b>	<b>0.11</b>	<b>-0.00</b>	<b>-0.02</b>	<b>0.15</b>	<b>-0.01</b>	<b>-0.05</b>	<b>-0.09</b>	<b>2.95</b>	<b>2.85</b>

Source: NCCPL

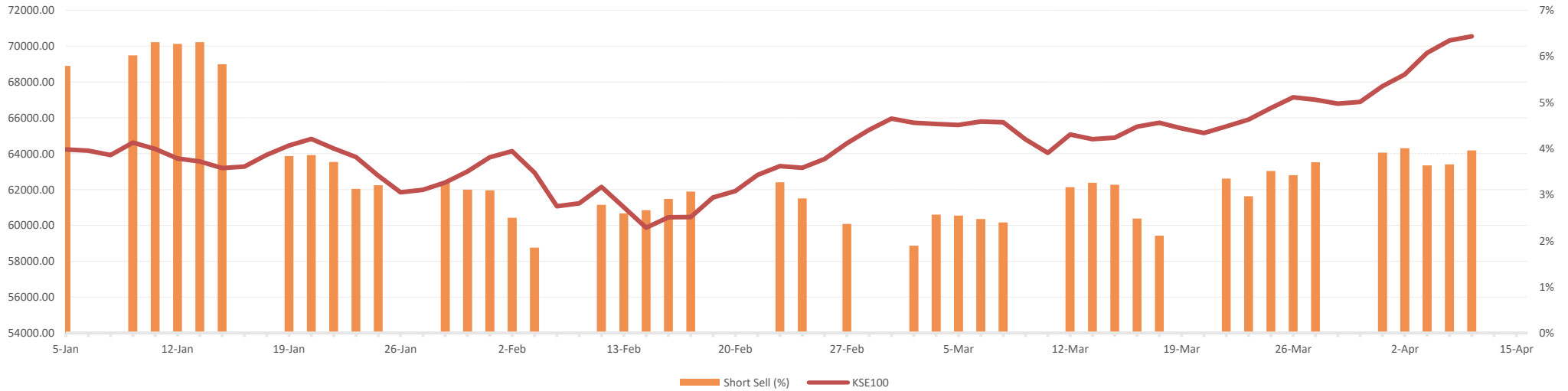
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/Apr/24	EMCO	AHSAN SUHAIL MANNAN	Executive Director	40,652	-	36.50	40,652	1,483,798
2	09/Apr/24	FPRM	Asif Nathani	Substantial Shareholder	14,000	-	6.62	14,000	92,680
3	08/Apr/24	SHFA	Dr. Aamer Nazir Ahmad	Senior Management	1,000	-	136.20	1,000	136,200

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, April 15, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	772	61.30%	1.81%	746	3.4% ▲
SAZEW-APR	484	28.94%	2.29%	401	20.7% ▲
PIAA-APR	5,292	18.63%	2.80%	4,464	18.6% ▲
HUBC-APRB	264	17.02%	0.03%	170	55.2% ▲
SHEL-APR	427	16.20%	0.80%	458	6.8% ▼
DFML-APR	855	15.31%	1.54%	355	140.8% ▲
NRL-APR	263	12.88%	1.00%	216	21.7% ▲
PIOC-APRB	119	10.10%	0.12%	98	20.3% ▲
FCCL-APR	420	6.57%	0.05%	34	1155.2% ▲
SNGP-APR	156	6.18%	0.05%	160	2.5% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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